

L-42- Valuation Basis (Group Business)
Chapter on Valuation Basis

a. How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b. How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

I) Interest Rate		As at 30.06.2026		As at 30.06.2025	
		Maximum	Minimum	Maximum	Minimum
Par	Non-Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Non-Linked -Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked-Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
Non-Par	Non-Linked -VIP				
	Life	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 years 5.70% p.a. thereafter	7.30% p.a. for first 5 years 6.60% p.a. thereafter	6.40% p.a. for first 5 years 5.70% p.a. thereafter
	General Annuity			Not Applicable	
	Pension	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter	7.25% p.a. for first 5 years 6.55% p.a. thereafter
	Health			Not Applicable	
	Non-Linked -Others				
	Life	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter
	General Annuity			Not Applicable	
	Pension	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter	6.60% p.a. for first 5 years 5.90% p.a. thereafter
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -Others				
	Life	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter	5.90% p.a. for first 5 years 5.20% p.a. thereafter
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	

II) Mortality Rate		As at 30.06.2026		As at 30.06.2025	
Par	Non-Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Non-Linked -Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked-Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
Non-Par	Non-Linked -VIP				
	Life	145 % IALM (2012-14) Ult.		145 % IALM (2012-14) Ult.	
	General Annuity			Not Applicable	
	Pension	145 % IALM (2012-14) Ult.		145 % IALM (2012-14) Ult.	
	Health			Not Applicable	
	Non-Linked -Others				
	Life	145 % IALM (2012-14) Ult.		145 % IALM (2012-14) Ult.	
	General Annuity			Not Applicable	
	Pension	IIAM (2012-15)Rated down by 3 years		IIAM (2012-15)Rated down by 3 years	
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -Others				
	Life	145 % IALM (2012-14) Ult.		145 % IALM (2012-14) Ult.	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
III) Morbidity Rate		Not Applicable			

IV) Fixed Expenses		As at 30.06.2026		As at 30.06.2025	
		Maximum	Minimum	Maximum	Minimum
Par	Non-Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Non-Linked -Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked-Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
Non-Par	Non-Linked -VIP				
	Life	55080 (per policy)	52326 (per policy)	55080 (per policy)	52326 (per policy)
	General Annuity			Not Applicable	
	Pension	64260 (per policy)	64260 (per policy)	64260 (per policy)	64260 (per policy)
	Health			Not Applicable	
	Non-Linked -Others				
	Life	393 (per life)	46 (per life)	306 (per life)	306 (per life)
	General Annuity			Not Applicable	
	Pension	525 (per life)	350 (per life)	485 (per life)	350 (per life)
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -Others				
	Life	561 (per life)	561 (per life)	561 (per life)	561 (per life)
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
V) Variable Expenses				Not Applicable	

VI) Inflation		As at 30.06.2026		As at 30.06.2025	
		Maximum	Minimum	Maximum	Minimum
Par	Non-Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Non-Linked -Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -Others				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
Non-Par	Non-Linked -VIP				
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	General Annuity			Not Applicable	
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	Health			Not Applicable	
	Non-Linked -Others				
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	General Annuity			Not Applicable	
	Pension	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	Health			Not Applicable	
	Linked -VIP				
	Life			Not Applicable	
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
	Linked -Others				
	Life	8% p.a.	8% p.a.	8% p.a.	8% p.a.
	General Annuity			Not Applicable	
	Pension			Not Applicable	
	Health			Not Applicable	
VII) Withdrawl Rates		Not Applicable			
VIII) Future Bonus Rates (Assumption)		Not Applicable			